Opinion



Another Viewpoint

Exxon Mobil treats its CEO right

By Jim Hightower

Did you make \$144,000 last year?

Only 2 percent of Americans are paid that amount of money for a year's work, but Lee Raymond is one of the lucky ones. Until he retired last December, Lee was CEO of ExxonMobil for 13 years. Oh, mind you, he wasn't paid \$144,000 a year...or even a month... or for a week's worth of work.

Lee took \$144,000 in pay each and every day of his 13 years at the helm. He drew this daily pay even on Saturdays, Sundays, and holidays. His total haul during his 13-year tenure was \$686 million.

And now we learn that Lee has been given another sweet dollop of largesse by ExxonMobil. Instead of a gold watch and a pat on the back, Lee was given a pension package worth \$400 million. Factor in this wad, and Raymond walked away with the equivalent of \$229,000 a day for his years as CEO. Assuming he worked eight hours every day, that's \$28,000

An official Exxon statement said simply that this kingly sum was a fair reward for Lee's "outstanding leadership of the business." Well, yes, ExxonMobil flourished during the Raymond years, especially at the end of his term — and the executive suite at corporate headquarters even was dubbed

But corporate governance experts note that the company's success was not due to any god-like genius by Raymond, but to easy profits generated by the windfall rise in oil and gasoline prices. Exxon's oil wells pump out more crude every day than Kuwait's, and it is the world's largest refiner of gasoline — so it's wallowing in profits from both its wells and its

buy will be pumping a little more of your cash right into Lee Raymond's pockets.

So remember, every gallon of ExxonMobil gasoline you

Jim Hightower is the best-selling author of "Thieves In High Places: They've Stolen Our Country And It's Time To Take It Back.'

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This is no horse play

I sat down the afternoon of June 10 to watch the Belmont Stakes, mainly out of habit after what happened to Barbaro during the Preakness.

First race was the Acorn, a stakes race for 3year-old fillies. I turned the channel to the race just in time to see the horses being loaded into the starting gate.

As they were getting ready to start, the No. 5 filly Miraculous Miss reared and flipped in the gate. She got stuck underneath, and was flailing and kicking trying to get free. The fillies on either side were immediately pulled from the gate, and Wonder Lady Anne L, along with Miraculous Miss, were scratched from the race.

Thankfully, the filly didn't appear to be injured, mainly spooked from the ordeal. The race went off without a hitch after that, and

later, so did the Belmont itself. Since the Preakness and the national broadcast

of what could have been Barbaro's last moments, horse racing has come under a lot of scrutiny. I read an article in Sports Illustrated that de-

from catastrophic injuries, and just what is being done to make the sport safer. Much is being done—like changing track sur-

faces to cut down on injury. Barbaro's surgery itself has shown that such efforts are making a The bottom line is horse racing is a billion

dollar industry in the United States and that's not

of thoroughbred racing and the registry for the purpose, the unwanted, or horses with a less than breed, commissioned a study on the impact of the industry nationwide.

It turns out that it's a \$101 billion industry. That's right \$101 billion. Stunning? Yes. That includes the value of the horses themBeaten Path

Off The

Tisha Cox

selves, the farms, feed, salaries, trucks, fuel — I majored in animal science at Oklahoma State University in Stillwater before changing my major to journalism. I had the intention of go-

much of an impact the industry has in one state. It's amazing, and the industry has no less impact in Kansas. Even the backyard horse owner contributes — with the trickle down from haul-

ing into the equine industry and learned how

ing a horse to a 4-H show or the vet. While the equine industry has a huge finan-

tailed how many horses are put down each year cial impact nationwide, it also has its downside. The attention paid in the past three weeks to how dangerous horse racing can be proves that.

Two weeks ago, a colt in the English Derby was put down after breaking a leg, one of hundreds who die each year.

Barbaro's owners have thrown their support behind legislation banning the slaughter of horses for food. Many thoroughbreds end up going to slaughter after their careers are over — In 2005, the Jockey Club, the governing body those that are too broken down for any other viable economic future.

> I think the horse racing industry deserves some understanding, and needs to educate the public on just how horses are raised and trained

It's not just about going to the track and making a bet. Life and death are on the line for the horses and jockeys each time they step onto the

I understand people may not want to know, but they need to know that so far, the industry has made it as safe as it can be, given current technology. The horses themselves are an unknown quantity. Like with Barbaro, one never knows when an otherwise healthy 3-year-old will take a misstep, and break a leg.

I think that could be part of the problem. At 3, horses are nowhere physically mature.

They have the size and muscle of a fullgrown horse, but they are not done growing. Their bones have not reached their full strength A few years ago, the American Quarter Horse

Association was dealing with a problem where many 5-, 6- and 7-year-old animals were broken down before their time. They were not unridable, but lame and with chronic problems. Research showed many of the animals were

shown and ridden hard at 2- and 3-years-old, an age when the growth plates in the front legs have not matured.

They raised the showing age a year and so far, the problem has become less widespread. All it took was a little concern and a little

I'm not saying things will change overnight, but with diligence and perseverance, things can change.

After all, doesn't a species that gave humanity flight without wings deserve that much?

Tisha Cox is a reporter for the Colby Free

Your turn

Thanks for a great day

Virginia Hopper Colby

What a perfect day for picnic in the park last

The lunch provided by the Mothers of PreSchoolers was delightful. Thank you for such good family entertainment. The MOPS group and the Trinity Lutheran Thrivent Group were

acting together providing a Join Hands Day project where the generations learn to work together and enhance the lives of many.

Wasn't the group showing an appreciation

to all in attendance for a lovely experience? I am looking forward to the next perfor-

mance. Thank you very much to the Mothers of PreSchoolers.

Hildyard needs help

David Jennings Judith Sears Terry Cousins

Colby

Many people throughout the area have asked what they can do to help Dr. Victor Hildyard regarding his hearing with the Kansas Board of Healing Arts.

In response to this request, a fund for Dr. Hildyard has been established at Peoples State Bank in Colby to help defray legal expenses.

Contribution to the Legal Defense Fund for Dr. Hildyard may be dropped off at any Peoples State Bank location or mailed to Peoples State Bank, P.O. Box 869, Colby, KS 67701.

We encourage those of you who support Dr. Hildyard to join us in our efforts to help. We may not have the political contacts in Topeka or the deep pockets to buy his exoneration, but by joining together we can make a difference, and someday have a hospital that is truly a "citizens" hospital, where the physician of our choice can practice and attend to us when we need care the most.

Please feel free to contact any of us if you have questions or suggestions.

David Jennings(785) 460-6324 home(785) 462-6361 work

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Terry Cousins(785) 443-3350

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