Donut shop plans to open on Main

DONUT, from Page 1

West, president of Western State Bank, helped them look at buildings and did a lot of footwork, she said.

Once the new Sherman County Economic Development Council got started, she said, West and John Garcia, both steering committee members. drove to Colby to talk to them, but the move had been in the works for two

Judy Harper, owner the Breadbox, encouraged the couple to start up in Goodland, Lee said, before the donut shop closed in 2000.

"Judy told us that they couldn't make it work," Lee said, "but they thought we should be able to, and she helped us get in touch with people to deal with."

Wilson, Lee's husband, worked for corporate Daylight Donuts before taking over the shop in Colby about three years ago, Lee said. The shop will seat about 100 people, she said, and should be open sometime around Sept. 18.



Barney Hutchins stripped paint on the walls inside a building at 1222 Main, where a Daylight Donuts is planning to move in. Photo by Doug Stephens/The Goodland Daily News

the building's walls Wednesday.

Workers started stripping paint from the Flatlander Festival starts," she said. before the 18th, or a few days after."

"That would be a good time to get our "Ideally, we'll be open by the time feet wet. We might be open a few days

Commissioners to buy sign

WASTE, from Page 1

should be filled with a fire retardant caulk and said there was wiring that would need to be replaced.

They inspected the new hazardous material cabinets the county had purchased with a state grant. There are two for handling acids and corrosive ma-

Linsner said a phone number was being set up for the facility, and there comes in this first time," Linsner said. Parade," she said.

low people to leave messages.

"I will check the answering machine on a regular basis because I have to inspect the facility on a regular basis

to check for leaks," Linsner said. Linsner and McKnight made note of the city official's recommendations cabinets to hold flammables and one and planned to spend some time in the next few days putting in doors and caulking cracks.

would be an answering machine to al- "I have no idea what to expect, but I am getting calls from people asking what

we will accept." A listing of the material considered by the state to be household hazardous waste will be part of a brochure Linsner is working on, and hopes to have ready

before the collection day. "I have had several people say they would help, but then some had to change their plans because that is also "We will be interested in seeing what the date for the second annual Junk

New system to find abducted kids

AMBER, from Page 1

scheduled statewide on Oct. 1 to pub-

licize the system. AWhite House conference on missing, exploited and runaway children is scheduled for Sept. 24 in Washington.

Kansas task force members said public awareness would be the key to making the Kansas program work.

"The real end user is the public. If the phone doesn't ring, we just have a nice program," said Terry Knowles of the KBI, adding that videos about the program will be given to civic organiza-

"This is a positive, proactive message that should shared," he said.

One reason for educating the public, Knowles said, was to make sure the system was not abused by parents, reporting children caught in custody battles as missing.

be 17 years or under and in danger of serious bodily harm or danger, and that sufficient information be available

about a possible suspect to inform the

KBI Agent Kyle Smith said there were only a handful of child abduction cases reported in Kansas each year. There currently are four missing children cases dating to the 1970s that remain unsolved, Smith said.

The National Center for Missing and Guidelines state that the child must Exploited Children projects that there will be about 100 serious cases nationwide this year, in which a non-parent will abduct a child to kill, ransom or keep the child.

Legislators told that long-term health of pension plan is in jeopardy 'said Senate President Dave Kerr, benefits due for the next three decades, climb to 11.46 percent in 2022

told Wednesday.

Associated Press Writer TOPEKA — The long-term health of the pension fund for state government workers and public school em-

Officials from the Kansas Public Employees Retirement System said the state is not contributing enough

ployees is in jeopardy, legislators were

money to KPERS to fully finance all benefits due retirees and current participants over the next 30 years. KPERS officials said the underfunding will worsen if nothing is done.

A report from KPERS to the Joint Committee on Pensions, Investments and Benefits said it would cost \$101.2 million to bring the state's contribution to KPERS up in one year to where it needs to be to preserve the retirement system's long-term financial health.

It would then take an additional \$33 million the following year, with annual according to KPERS figures.

2001 figures sumarized

By The Associated Press STATE PENSION FUND IN 2001

(Figures in Millions) Assets, Jan. 1 \$9,873.9 Employee Contributions \$198.7 Employer Contributions \$206.6 Other Contributions Total Contributions \$405.5 Investment Losses -\$486.5 Total Income -81.0

Benefits Paid \$646.7

Total Change, Assets Assets, Dec. 31 \$9,146.2

Figures for assets are market values. Market value of pension fund assets declined to \$8.6 billion by June 30, 2002.

Total income is the sum of contributions and investment losses.

Benefits paid represent a cost, subtracted from income. Source: Kansas Public Employ-

ees Retirement System.

increases of varying sizes after that. KPERS officials stressed that retir-A big problem for KPERS is the ees are not in danger of seeing their volatility of financial markets. Investexisting benefits reduced for years. ment losses have almost wiped out any The issue is making sure the pension gains made during the past three years, fund has enough money in the future. "This obviously deals with big num-

R-Hutchinson, the committee's chairman. "It's a very real problem, and it's going to have to be dealt with immediately in the years ahead."

The gap between what the pension system needs to raise over the next 30 years and what it would expect to raise under current Kansas law is about \$1.8 billion. KPERS said the figure will exceed \$4 billion by 2011 if nothing is

The market value of the pension system's assets was \$8.6 billion on June 30.

"We just need to increase the state's contribution," said Rep. Vaughn Flora, D-Topeka, another committee mem-

The goal of legislators and KPERS officials is for contributions from KPERS participants, state and local governments, and investment earnings to provide enough money to cover all

In 2001, state and local governments contributed about \$206 million to the don't see increasing employees' conpension system, most of it for the retirement plan for state and school employees. The state's contribution is equal to 4.38 percent of its payroll.

Under a 1993 law, the state's contribution was to increase up to 0.2 percentage points per year until it was high enough to guarantee the fund's longterm health.

But KPERS officials told the committee the contribution should have been increasing more.

If the state wants to make the adjustment all at once in 2004, the rate for the state-school plan should be 7.69 per-

If the state tries to phase in an adjustment over time, the rate in future years especially with volatile financial marto limit the additional first-year cost to \$7 million, the contribution rate would est rate paid on the bonds.

Legislators and KPERS officials tributions as a viable option, because under U.S. Supreme Court decisions. a pension plan is a contract between an employer and employee that can't be altered without giving the employee a trade off. "There's not a lot innovative that you

can do," said Glenn Deck, KPERS executive secretary. "Fundamentally, you come down to your contribution The KPERS report led to a brief

committee discussion about issuing \$500 million or more in bonds to eliminate part of the pension funding gap.

But Deck told the committee that such an approach has disadvantages, would be higher. For example, if it tried kets. KPERS investment earnings would have to be higher than the inter-

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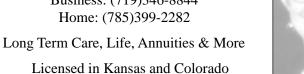
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