

State of Kansas
City/County
2004

NOTICE OF BUDGET HEARING

The governing body of
City of Kanorado
will meet on the 11th day of August, 2003 at 7:30 p.m. at the City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2004 Expenditures and Amount of 2003 Ad Valorem Tax establish the maximum limits of the 2004 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	2002		2003		Proposed Budget 2004		
	Prior Year Actual Expenditures	Actual Tax Rate *	Current Year Est of Expenditures	Actual Tax Rate *	Expenditures	Amount of 2003 Ad Valorem Tax	Est. Tax Rate *
General	50,785	25.108	57,000	44.656	66,962	25,953	48.652
Employee Benefits	13,228	20.215	6,000	14.770	19,705	7,897	14.804
Special Highway	9,152		150		14,399		
Capital Improvement	7,441		6,056		7,534		
Utility	81,027		84,960		92,276		
Totals	161,633	45.323	154,106	59.426	200,766	33,850	63.456
Lane Transfer			5,000		5,000		
Net Expenditure	161,633		149,106		195,766		
Total Tax Levied	24,395		31,790		XXXXXXXXXXXXXXX		
Assessed Valuation	536,041		833,849		833,413		

Outstanding Indebtedness,

	2001	2002	2003
January 1,			0
G.O. Bonds			0
Revenue Bonds			0
Other			0
Loan Purchase Principal	23,000	17,801	12,466
Total	23,000	17,801	12,466

*Tax rates are expressed in mills

Clerk

Published in The Goodland Star-News on Friday, July 25, 2003.